

UBS Asset Management Strategic Income Fund
Schedule of Investments
August 31, 2026 (unaudited)

<u>Par (000)</u>		<u>Ratings (S&P/Moody's)</u>	<u>Maturity</u>	<u>Rate%</u>	<u>Value</u>
CORPORATE BONDS (49.8%)					
Aerospace & Defense (1.5%)					
\$ 4,294	Amentum Holdings, Inc., Rule 144A, Company Guaranteed Notes (Callable 08/01/27 @ \$103.63)	(BB-, B2)	08/01/32	7.250	\$ 4,427,209
3,525	Bombardier, Inc., Rule 144A, Senior Unsecured Notes (Callable 06/15/28 @ \$103.38)	(BB-, Ba2)	06/15/33	6.750	3,641,864
2,464	CACI International, Inc., Rule 144A, Company Guaranteed Notes (Callable 06/15/28 @ \$103.19)	(BB-, Ba2)	06/15/33	6.375	2,498,215
2,445	Science Applications International Corp., Rule 144A, Company Guaranteed Notes (Callable 11/01/28 @ \$102.94)	(BB-, Ba3)	11/01/33	5.875	2,423,510
2,677	TransDigm, Inc., Rule 144A, Company Guaranteed Notes (Callable 05/31/28 @ \$103.19)	(B, B3)	05/31/33	6.375	2,685,749
750	TransDigm, Inc., Rule 144A, Senior Secured Notes (Callable 03/01/27 @ \$103.31)	(BB-, Ba3)	03/01/32	6.625	766,859
					16,443,406
Air Transportation (0.3%)					
2,597	American Airlines, Inc./AAdvantage Loyalty IP Ltd., Rule 144A, Senior Secured Notes	(NR, Ba2)	04/20/29	5.750	2,596,463
569	United Airlines Holdings, Inc., Global Company Guaranteed Notes (Callable 09/01/30 @ \$100.00)	(BB+, Ba2)	03/01/31	5.375	564,225
					3,160,688
Auto Parts & Equipment (1.6%)					
893	Advance Auto Parts, Inc., Rule 144A, Company Guaranteed Notes (Callable 08/01/27 @ \$103.50)	(BB, Ba3)	08/01/30	7.000	912,852
1,012	Advance Auto Parts, Inc., Rule 144A, Company Guaranteed Notes (Callable 08/01/28 @ \$103.69)	(BB, Ba3)	08/01/33	7.375	1,037,872
4,981	Belron U.K. Finance PLC, Rule 144A, Senior Secured Notes (Callable 10/15/26 @ \$102.88)	(BB-, Ba3)	10/15/29	5.750	5,003,185
853	Cougar JV Subsidiary LLC, Rule 144A, Senior Unsecured Notes (Callable 05/15/27 @ \$104.00)	(B+, B2)	05/15/32	8.000	894,263
271	Dorman Products, Inc., Rule 144A, Company Guaranteed Notes (Callable 06/15/29 @ \$103.13)	(BB-, Ba3)	06/15/34	6.250	273,962
6,643	Garrett Motion Holdings, Inc./Garrett LX I SARL, Rule 144A, Company Guaranteed Notes (Callable 05/31/27 @ \$103.88)	(B+, B1)	05/31/32	7.750	6,913,251
3,024	Phinia, Inc., Rule 144A, Senior Secured Notes (Callable 09/30/26 @ \$103.38)	(BB+, Baa3)	04/15/29	6.750	3,090,601
					18,125,986
Brokerage (0.8%)					
6,844	Stonex Escrow Issuer LLC, Rule 144A, Secured Notes (Callable 07/15/28 @ \$103.44)	(BB, Ba3)	07/15/32	6.875	6,964,769
1,486	StoneX Group, Inc., Rule 144A, Secured Notes (Callable 03/01/27 @ \$103.94)	(BB, Ba3)	03/01/31	7.875	1,548,009
					8,512,778
Building & Construction (0.4%)					
2,723	Installed Building Products, Inc., Rule 144A, Company Guaranteed Notes (Callable 02/01/29 @ \$102.81)	(BB-, Ba2)	02/01/34	5.625	2,660,535
602	Quikrete Holdings, Inc., Rule 144A, Senior Secured Notes (Callable 03/01/28 @ \$103.19)	(BB, Ba3)	03/01/32	6.375	609,778
1,005	Quikrete Holdings, Inc., Rule 144A, Senior Unsecured Notes (Callable 03/01/28 @ \$103.38)	(B+, B2)	03/01/33	6.750	1,021,361
					4,291,674
Building Materials (1.6%)					
617	Advanced Drainage Systems, Inc., Rule 144A, Company Guaranteed Notes (Callable 03/01/29 @ \$102.69)	(BB-, Ba2)	03/01/34	5.375	599,234
1,806	Arcosa, Inc., Rule 144A, Company Guaranteed Notes (Callable 09/15/26 @ \$100.73)	(B+, Ba2)	04/15/29	4.375	1,776,397
1,457	Arcosa, Inc., Rule 144A, Company Guaranteed Notes (Callable 08/15/27 @ \$103.44)	(B+, Ba2)	08/15/32	6.875	1,509,258
1,340	Camelot Return Merger Sub, Inc., Rule 144A, Senior Secured Notes (Callable 09/30/26 @ \$100.00)	(CCC+, Caa1)	08/01/28	8.750	700,150
1,067	Cornerstone Building Brands, Inc., Rule 144A, Company Guaranteed Notes (Callable 09/30/26 @ \$100.00)	(CCC-, Caa3)	01/15/29	6.125	132,041
3,003	Cornerstone Building Brands, Inc., Rule 144A, Senior Secured Notes (Callable 09/30/26 @ \$104.75)	(CCC+, Caa1)	08/15/29	9.500	1,577,586

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CORPORATE BONDS (continued)					
Building Materials (continued)					
\$ 1,795	JH North America Holdings, Inc., Rule 144A, Senior Secured Notes (Callable 07/31/27 @ \$102.94)	(BBB-, Ba1)	01/31/31	5.875	\$ 1,808,044
2,153	JH North America Holdings, Inc., Rule 144A, Senior Secured Notes (Callable 07/31/28 @ \$103.06)	(BBB-, Ba1)	07/31/32	6.125	2,174,472
2,453	Masterbrand, Inc., Rule 144A, Company Guaranteed Notes (Callable 07/15/27 @ \$103.50)	(BB, B1)	07/15/32	7.000	2,453,516
4,164	Miter Brands Acquisition Holdco, Inc./MIWD Borrower LLC, Rule 144A, Senior Secured Notes (Callable 04/01/27 @ \$103.38)	(B+, B2)	04/01/32	6.750	4,129,100
1,353	White Cap Supply Holdings LLC, Rule 144A, Company Guaranteed Notes (Callable 11/15/26 @ \$103.69)	(CCC+, Caa2)	11/15/30	7.375	1,374,671
					<u>18,234,469</u>
Cable & Satellite TV (0.5%)					
1,530	Sunrise FinCo I BV, Rule 144A, Senior Secured Notes (Callable 09/30/26 @ \$102.44)	(BB-, Ba3)	07/15/31	4.875	1,443,320
3,349	Telenet Finance Luxembourg Notes SARL, Rule 144A, Senior Secured Notes (Callable 09/10/26 @ \$100.00)	(BB-, B1)	03/01/28	5.500	3,301,386
293	VZ Secured Financing BV, Rule 144A, Senior Secured Notes (Callable 01/15/27 @ \$102.50)	(B+, B1)	01/15/32	5.000	247,478
					<u>4,992,184</u>
Chemicals (0.6%)					
474	Avient Corp., Rule 144A, Senior Unsecured Notes (Callable 09/30/26 @ \$101.78)	(BB-, Ba3)	08/01/30	7.125	482,122
600	Avient Corp., Rule 144A, Senior Unsecured Notes (Callable 09/15/27 @ \$103.13)	(BB-, Ba3)	11/01/31	6.250	608,753
1,400	Bond U.S. Bidco 1, Inc./Bidco 2/Bidco 3/German Bidco 1 GmbH/German Bidco 2, Rule 144A, Senior Secured Notes (Callable 06/15/29 @ \$103.56)	(B, B2)	06/15/33	7.125	1,423,488
1,571	Methanex U.S. Operations, Inc., Rule 144A, Company Guaranteed Notes (Callable 09/15/31 @ \$100.00)	(BB, Ba2)	03/15/32	6.250	1,592,439
1,568	Tronox, Inc., Rule 144A, Company Guaranteed Notes (Callable 09/30/26 @ \$100.00)	(CCC+, Caa2)	03/15/29	4.625	1,052,102
374	WR Grace Holdings LLC, Rule 144A, Senior Secured Notes (Callable 09/30/26 @ \$103.69)	(B, B2)	03/01/31	7.375	374,730
1,600	WR Grace Holdings LLC, Rule 144A, Senior Secured Notes (Callable 02/01/29 @ \$103.50)	(B, B2)	08/01/33	7.000	1,551,856
					<u>7,085,490</u>
Diversified Capital Goods (1.0%)					
3,459	Atkore, Inc., Rule 144A, Company Guaranteed Notes (Callable 09/10/26 @ \$102.13)	(BB+, Ba2)	06/01/31	4.250	3,485,405
2,903	Dexco Global, Inc., Rule 144A, Company Guaranteed Notes (Callable 04/15/28 @ \$103.75)	(CCC, Caa2)	04/15/32	7.500	2,438,693
1,000	EnerSys, Rule 144A, Company Guaranteed Notes (Callable 01/15/27 @ \$103.31)	(BB+, Ba3)	01/15/32	6.625	1,017,472
4,237	Maxam Prill SARL, Rule 144A, Senior Secured Notes (Callable 07/02/27 @ \$103.88)	(B+, NR)	07/15/30	7.750	4,391,104
					<u>11,332,674</u>
Electric - Generation (0.1%)					
564	NRG Energy, Inc., Rule 144A, Company Guaranteed Notes (Callable 05/15/29 @ \$102.94)	(BB, Ba2)	05/15/34	5.875	550,158
565	NRG Energy, Inc., Rule 144A, Company Guaranteed Notes (Callable 05/15/31 @ \$103.06)	(BB, Ba2)	05/15/36	6.125	554,282
					<u>1,104,440</u>
Electronics (1.1%)					
1,049	Ellucian Holdings, Inc., Rule 144A, Senior Secured Notes (Callable 12/01/26 @ \$103.25)	(B-, B2)	12/01/29	6.500	1,036,796
7,303	Ingram Micro, Inc., Rule 144A, Senior Secured Notes (Callable 09/30/26 @ \$100.00)	(BB, Ba3)	05/15/29	4.750	7,150,086
1,232	Sensata Technologies BV, Rule 144A, Company Guaranteed Notes (Callable 09/30/26 @ \$101.47)	(BB+, Ba2)	09/01/30	5.875	1,240,566
1,500	Sensata Technologies, Inc., Rule 144A, Company Guaranteed Notes (Callable 07/15/27 @ \$103.31)	(BB+, Ba2)	07/15/32	6.625	1,536,613

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CORPORATE BONDS (continued)					
Electronics (continued)					
\$ 1,000	Synaptics, Inc., Rule 144A, Company Guaranteed Notes (Callable 09/10/26 @ \$100.00)	(BB-, Ba3)	06/15/29	4.000	\$ 986,660
					11,950,721
Energy - Exploration & Production (3.3%)					
7,762	CNX Midstream Partners LP, Rule 144A, Company Guaranteed Notes (Callable 09/30/26 @ \$101.19)	(BB, B1)	04/15/30	4.750	7,501,287
3,765	CNX Resources Corp., Rule 144A, Company Guaranteed Notes (Callable 03/01/29 @ \$102.94)	(BB, B1)	03/01/34	5.875	3,672,783
2,250	CQP Holdco LP/BIP-V Chinook Holdco LLC, Rule 144A, Senior Secured Notes (Callable 09/30/26 @ \$102.75)	(BB, Ba2)	06/15/31	5.500	2,201,883
6,770	CQP Holdco LP/BIP-V Chinook Holdco LLC, Rule 144A, Senior Secured Notes (Callable 12/15/28 @ \$103.75)	(BB, Ba2)	12/15/33	7.500	7,101,832
2,178	Matador Resources Co., Rule 144A, Company Guaranteed Notes (Callable 04/15/27 @ \$103.25)	(BB-, B1)	04/15/32	6.500	2,201,455
3,054	Northern Oil & Gas, Inc., Rule 144A, Senior Unsecured Notes (Callable 10/15/28 @ \$103.94)	(B+, B1)	10/15/33	7.875	3,143,241
7,995	SM Energy Co., Rule 144A, Company Guaranteed Notes (Callable 09/10/26 @ \$104.38)	(BB, B1)	07/01/31	8.750	8,368,390
976	Solaris Energy Infrastructure LLC, Rule 144A, Company Guaranteed Notes (Callable 05/15/28 @ \$103.19)	(BB-, Ba3)	05/15/31	6.375	969,088
1,089	Talos Production, Inc., Rule 144A, Secured Notes (Callable 07/15/29 @ \$104.00)	(B+, B3)	07/15/34	8.000	1,125,621
					36,285,580
Environmental (0.7%)					
140	Clean Harbors, Inc., Rule 144A, Company Guaranteed Notes (Callable 09/30/26 @ \$103.19)	(BB+, Ba2)	02/01/31	6.375	142,029
560	Clean Harbors, Inc., Rule 144A, Company Guaranteed Notes (Callable 10/15/28 @ \$102.88)	(BB+, Ba2)	10/15/33	5.750	560,360
2,218	GFL Environmental Holdings U.S., Inc., Rule 144A, Company Guaranteed Notes (Callable 07/01/28 @ \$102.81)	(BB, Ba3)	07/01/31	5.625	2,167,142
1,789	Luna 1.5 SARL, Rule 144A, Senior Unsecured Notes, PIK (Callable 07/01/28 @ \$106.00)	(B-, B3)	07/01/32	12.000	1,901,140
1,867	Reworld Holding Corp., Rule 144A, Company Guaranteed Notes (Callable 09/30/26 @ \$101.22)	(B-, Caa1)	12/01/29	4.875	1,801,875
1,177	Waste Pro U.S.A., Inc., Rule 144A, Senior Unsecured Notes (Callable 02/01/28 @ \$103.50)	(B-, Caa1u)	02/01/33	7.000	1,204,250
					7,776,796
Food - Wholesale (1.0%)					
953	Froneri Lux FinCo SARL, Rule 144A, Senior Secured Notes (Callable 07/15/28 @ \$103.00)	(BB-, B1)	08/01/32	6.000	941,344
1,400	Performance Food Group, Inc., Rule 144A, Company Guaranteed Notes (Callable 09/15/27 @ \$103.06)	(BB, B1)	09/15/32	6.125	1,404,784
3,200	Performance Food Group, Inc., Rule 144A, Company Guaranteed Notes (Callable 03/01/29 @ \$102.81)	(BB, B1)	03/01/34	5.625	3,110,180
3,982	Post Holdings, Inc., Rule 144A, Company Guaranteed Notes (Callable 03/15/31 @ \$103.25)	(B+, B2)	03/15/36	6.500	3,852,498
749	Post Holdings, Inc., Rule 144A, Company Guaranteed Notes (Callable 10/15/29 @ \$103.13)	(B+, B2)	10/15/34	6.250	723,677
1,250	U.S. Foods, Inc., Rule 144A, Company Guaranteed Notes (Callable 10/15/27 @ \$102.88)	(BB+, Ba2)	04/15/33	5.750	1,244,323
					11,276,806
Gaming (1.2%)					
1,862	Brightstar Lottery PLC/Brightstar Global Solutions Corp., Rule 144A, Senior Secured Notes (Callable 12/15/28 @ \$102.88)	(BB+, Ba1)	01/15/33	5.750	1,812,161
2,003	Flutter Treasury DAC, Rule 144A, Senior Secured Notes (Callable 04/15/27 @ \$102.94)	(BBB-, Ba1)	06/04/31	5.875	1,969,724
2,597	Light & Wonder International, Inc., Rule 144A, Company Guaranteed Notes (Callable 10/01/28 @ \$103.13)	(BB-, B2)	10/01/33	6.250	2,588,430
1,413	Penn Entertainment, Inc., Rule 144A, Company Guaranteed Notes (Callable 04/01/28 @ \$103.38)	(B, B3)	04/01/31	6.750	1,418,764
1,579	Pioneer Opco LLC, Rule 144A, Senior Secured Notes (Callable 05/15/28 @ \$103.50)	(B, B2)	05/15/33	7.000	1,607,863

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CORPORATE BONDS (continued)					
Gaming (continued)					
\$ 315	Voyager Parent LLC, Rule 144A, Senior Secured Notes (Callable 07/01/28 @ \$104.63)	(B, B1)	07/01/32	9.250	\$ 337,482
3,886	Wynn Las Vegas LLC/Wynn Las Vegas Capital Corp., Rule 144A, Company Guaranteed Notes (Callable 02/15/27 @ \$100.00)	(BB-, B1)	05/15/27	5.250	3,894,199
					<u>13,628,623</u>
Gas Distribution (0.6%)					
456	Hess Midstream Operations LP, Rule 144A, Company Guaranteed Notes (Callable 09/30/26 @ \$102.75)	(BBB-, Ba1)	10/15/30	5.500	455,465
291	Rockies Express Pipeline LLC, Rule 144A, Senior Unsecured Notes (Callable 02/15/30 @ \$100.00)	(BB, Ba2)	05/15/30	4.800	283,130
1,020	Tallgrass Energy Partners LP/Tallgrass Energy Finance Corp., Rule 144A, Company Guaranteed Notes (Callable 09/30/26 @ \$100.00)	(B+, B1)	01/15/28	5.500	1,020,348
1,868	Tallgrass Energy Partners LP/Tallgrass Energy Finance Corp., Rule 144A, Company Guaranteed Notes (Callable 09/30/26 @ \$103.00)	(B+, B1)	12/31/30	6.000	1,873,699
2,920	Tallgrass Energy Partners LP/Tallgrass Energy Finance Corp., Rule 144A, Senior Unsecured Notes (Callable 09/30/26 @ \$103.69)	(B+, B1)	02/15/29	7.375	3,002,005
					<u>6,634,647</u>
Health Facilities (0.6%)					
4,300	Insulet Corp., Rule 144A, Senior Unsecured Notes (Callable 04/01/28 @ \$103.25)	(B+, B1)	04/01/33	6.500	4,373,392
1,358	Surgery Center Holdings, Inc., Rule 144A, Company Guaranteed Notes (Callable 04/15/27 @ \$103.63)	(CCC+, Caa2)	04/15/32	7.250	1,367,300
643	Tenet Healthcare Corp., Rule 144A, Senior Secured Notes (Callable 11/15/28 @ \$102.75)	(BB+, Ba2)	11/15/32	5.500	634,698
832	Western Dental Holdings LLC, Second Lien Convertible Notes	(NR, NR)	04/28/34	0.000	511,428
					<u>6,886,818</u>
Health Services (1.0%)					
4,073	AMN Healthcare, Inc., Rule 144A, Company Guaranteed Notes (Callable 10/15/27 @ \$103.25)	(BB-, B1)	01/15/31	6.500	4,118,605
2,207	AMN Healthcare, Inc., Rule 144A, Company Guaranteed Notes (Callable 09/10/26 @ \$100.00)	(BB-, B1)	04/15/29	4.000	2,139,521
4,608	Pediatric Medical Group, Inc., Rule 144A, Company Guaranteed Notes (Callable 09/15/26 @ \$101.34)	(BB, Ba2)	02/15/30	5.375	4,572,717
					<u>10,830,843</u>
Hotels (0.4%)					
597	RHP Hotel Properties LP/RHP Finance Corp., Rule 144A, Company Guaranteed Notes (Callable 06/15/28 @ \$103.25)	(BB, Ba3)	06/15/33	6.500	609,314
458	RHP Hotel Properties LP/RHP Finance Corp., Rule 144A, Company Guaranteed Notes (Callable 04/01/27 @ \$103.25)	(BB, Ba3)	04/01/32	6.500	466,616
2,974	RHP Hotel Properties LP/RHP Finance Corp., Rule 144A, Company Guaranteed Notes (Callable 03/15/29 @ \$102.88)	(BB, Ba3)	03/15/34	5.750	2,932,174
563	Wyndham Hotels & Resorts, Inc., Rule 144A, Company Guaranteed Notes (Callable 03/01/29 @ \$102.81)	(BB-, Ba2)	03/01/33	5.625	552,148
					<u>4,560,252</u>
Insurance Brokerage (1.8%)					
6,789	Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer, Rule 144A, Senior Secured Notes (Callable 09/30/26 @ \$101.69)	(B+, B2)	04/15/28	6.750	6,848,628
868	Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer, Rule 144A, Senior Secured Notes (Callable 10/01/27 @ \$103.25)	(B+, B2)	10/01/31	6.500	872,939
3,255	Ardonagh Finco Ltd., Rule 144A, Senior Secured Notes (Callable 02/15/27 @ \$103.88)	(B-, B3)	02/15/31	7.750	3,322,108
2,250	Ardonagh Group Finance Ltd., Rule 144A, Senior Unsecured Notes (Callable 02/15/27 @ \$104.44)	(CCC, Caa2)	02/15/32	8.875	2,257,744
1,551	CRC Insurance Group LLC, Rule 144A, Senior Secured Notes (Callable 06/01/27 @ \$103.56)	(B, B2)	06/01/31	7.125	1,552,414
1,502	Jones Deslauriers Insurance Management, Inc., Rule 144A, Senior Secured Notes (Callable 09/30/26 @ \$104.25)	(B-, B2)	03/15/30	8.500	1,548,962
1,963	Jones Deslauriers Insurance Management, Inc., Rule 144A, Senior Unsecured Notes (Callable 10/01/28 @ \$103.44)	(CCC, Caa2)	10/01/33	6.875	1,844,944

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CORPORATE BONDS (continued)					
Insurance Brokerage (continued)					
\$ 1,127	Ryan Specialty LLC, Rule 144A, Senior Secured Notes (Callable 08/01/27 @ \$102.94)	(BB-, Ba3)	08/01/32	5.875	\$ 1,115,738
					19,363,477
Investments & Misc. Financial Services (2.6%)					
9,407	Armor Holdco, Inc., Rule 144A, Company Guaranteed Notes (Callable 09/30/26 @ \$102.13)	(CCC+, B3)	11/15/29	8.500	9,457,422
600	Block, Inc., Global Senior Unsecured Notes (Callable 05/15/27 @ \$103.25)	(BB+, Ba1)	05/15/32	6.500	610,267
1,539	Compass Group Diversified Holdings LLC, Rule 144A, Company Guaranteed Notes (Callable 09/15/26 @ \$100.00)	(B-, Caa1)	04/15/29	5.250	1,470,786
2,751	Focus Financial Partners LLC Rule 144A, Senior Secured Notes (Callable 09/15/28 @ \$103.63)	(B, NR)	09/15/31	7.250	2,781,971
1,593	Focus Financial Partners LLC, Rule 144A, Senior Secured Notes (Callable 09/15/27 @ \$103.38)	(B, B3)	09/15/31	6.750	1,585,800
3,843	Paysafe Finance PLC/Paysafe Holdings U.S. Corp., Rule 144A, Senior Secured Notes (Callable 09/30/26 @ \$100.00)	(B, B2)	06/15/29	4.000	3,347,474
4,438	VFH Parent LLC/Valor Co-Issuer, Inc., Rule 144A, Senior Secured Notes (Callable 06/15/27 @ \$103.75)	(B+, B1)	06/15/31	7.500	4,595,146
4,526	Walker & Dunlop, Inc., Rule 144A, Company Guaranteed Notes (Callable 04/01/28 @ \$103.31)	(BB, Ba2)	04/01/33	6.625	4,500,815
					28,349,681
Machinery (2.1%)					
2,000	Columbus McKinnon Corp., Rule 144A, Senior Secured Notes (Callable 02/01/29 @ \$103.56)	(B, Ba3)	02/01/33	7.125	2,024,970
3,306	Enpro, Inc., Rule 144A, Company Guaranteed Notes (Callable 06/01/28 @ \$103.06)	(BB-, Ba3)	06/01/33	6.125	3,328,510
5,286	Griffon Corp., Global Company Guaranteed Notes (Callable 09/10/26 @ \$100.00)	(B+, Ba3)	03/01/28	5.750	5,294,849
5,493	Griffon Corp., Rule 144A, Company Guaranteed Notes (Callable 10/01/29 @ \$103.13)	(BB, Ba3)	10/01/34	6.250	5,518,431
5,471	Lsf12 Helix Parent LLC, Rule 144A, Senior Secured Notes (Callable 02/01/28 @ \$103.56)	(B, B2)	02/01/33	7.125	5,486,089
735	Synergy Infrastructure Holdings LLC, Rule 144A, Secured Notes (Callable 12/01/27 @ \$103.94)	(B, B3)	12/01/30	7.875	773,836
1,301	Synergy Infrastructure Holdings LLC, Rule 144A, Secured Notes (Callable 07/15/29 @ \$103.50)	(B, B3)	07/15/34	7.000	1,324,089
					23,750,774
Media - Diversified (0.0%)					
50	Tech 7 SAS Super Senior 1	(NR, NR)	12/31/27	0.000	0
84	Tech 7 SAS Super Senior 2	(NR, NR)	12/31/27	0.000	0
25	Tech 7 SAS Technicolor Creative Studios Super Senior	(NR, NR)	12/31/27	0.000	0
25	Technicolor Creative Studios SA	(NR, NR)	12/31/27	0.000	0
					0
Media Content (0.1%)					
839	Sirius XM Radio LLC, Rule 144A, Company Guaranteed Notes (Callable 09/30/26 @ \$101.94)	(BB+, Ba3)	09/01/31	3.875	765,089
Medical Products (0.1%)					
768	Teleflex, Inc., Rule 144A, Company Guaranteed Notes (Callable 01/15/29 @ \$102.94)	(BB, Ba2)	01/15/32	5.875	768,757
Metals & Mining - Excluding Steel (2.1%)					
4,382	Capstone Copper Corp., Rule 144A, Company Guaranteed Notes (Callable 03/31/28 @ \$103.38)	(BB-, B1)	03/31/33	6.750	4,459,097
648	Constellium SE, Rule 144A, Company Guaranteed Notes (Callable 09/10/26 @ \$100.00)	(BB-, Ba3)	06/15/28	5.625	648,048
2,000	Constellium SE, Rule 144A, Company Guaranteed Notes (Callable 08/15/27 @ \$103.19)	(BB-, Ba3)	08/15/32	6.375	2,017,284
7,269	ERO Copper Corp., Rule 144A, Company Guaranteed Notes (Callable 09/30/26 @ \$101.63)	(B+, B1)	02/15/30	6.500	7,281,721
1,393	First Quantum Minerals Ltd., Rule 144A, Company Guaranteed Notes (Callable 09/10/26 @ \$104.31)	(B, NR)	06/01/31	8.625	1,453,070
500	First Quantum Minerals Ltd., Rule 144A, Company Guaranteed Notes (Callable 02/15/29 @ \$103.63)	(B, NR)	02/15/34	7.250	513,351

UBS Asset Management Strategic Income Fund
Schedule of Investments (continued)
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<u>Par (000)</u>		<u>Ratings (S&P/Moody's)</u>	<u>Maturity</u>	<u>Rate%</u>	<u>Value</u>
CORPORATE BONDS (continued)					
Metals & Mining - Excluding Steel (continued)					
\$ 1,852	First Quantum Minerals Ltd., Rule 144A, Company Guaranteed Notes (Callable 02/15/31 @ \$103.19)	(B, NR)	02/15/36	6.375	\$ 1,806,931
3,095	Kaiser Aluminum Corp., Rule 144A, Company Guaranteed Notes (Callable 09/30/26 @ \$102.25)	(BB-, B2)	06/01/31	4.500	2,950,773
2,067	Kaiser Aluminum Corp., Rule 144A, Senior Unsecured Notes (Callable 03/01/29 @ \$102.94)	(BB-, B2)	03/01/34	5.875	2,025,401
523	Novelis Corp., Rule 144A, Company Guaranteed Notes (Callable 09/30/26 @ \$101.58)	(BB, B1)	01/30/30	4.750	505,463
					<u>23,661,139</u>
Oil Field Equipment & Services (0.4%)					
1,686	Kraken Oil & Gas Partners LLC, Rule 144A, Senior Unsecured Notes (Callable 05/15/28 @ \$103.56)	(B+, B3)	05/15/31	7.125	1,693,949
1,361	Oceaneering International, Inc., Rule 144A, Senior Unsecured Notes (Callable 07/15/29 @ \$103.44)	(BB, Ba3)	07/15/34	6.875	1,405,195
1,116	USA Compression Partners LP/USA Compression Finance Corp., Rule 144A, Company Guaranteed Notes (Callable 10/01/28 @ \$103.13)	(B+, B1)	10/01/33	6.250	1,106,818
					<u>4,205,962</u>
Oil Refining & Marketing (0.8%)					
1,807	Global Partners LP/GLP Finance Corp., Rule 144A, Company Guaranteed Notes (Callable 01/15/27 @ \$104.13)	(BB-, B1)	01/15/32	8.250	1,890,377
427	Sunoco LP, Rule 144A, Company Guaranteed Notes (Callable 03/15/29 @ \$102.81)	(BB+, Ba1)	07/15/34	5.625	414,964
700	Sunoco LP, Rule 144A, Company Guaranteed Notes (Callable 05/01/27 @ \$103.63)	(BB+, Ba1)	05/01/32	7.250	724,392
3,051	Sunoco LP, Rule 144A, Company Guaranteed Notes (Callable 07/01/28 @ \$103.13)	(BB+, Ba1)	07/01/33	6.250	3,073,615
1,365	Sunoco LP/Sunoco Finance Corp., Global Company Guaranteed Notes (Callable 09/10/26 @ \$101.13)	(BB+, Ba1)	04/30/30	4.500	1,328,772
925	TransMontaigne Partners LLC, Rule 144A, Company Guaranteed Notes (Callable 03/15/27 @ \$104.25)	(CCC+, Caa1)	06/15/30	8.500	947,004
					<u>8,379,124</u>
Packaging (2.7%)					
1,219	Canpack Group, Inc./CANPACK SA, Rule 144A, Company Guaranteed Notes (Callable 05/15/28 @ \$103.00)	(BB, NR)	05/15/31	6.000	1,221,343
4,029	Cascades, Inc./Cascades USA, Inc., Rule 144A, Company Guaranteed Notes (Callable 09/30/26 @ \$100.00)	(BB-, Ba3)	01/15/28	5.375	4,037,713
436	Cascades, Inc./Cascades USA, Inc., Rule 144A, Senior Unsecured Notes (Callable 07/15/27 @ \$103.38)	(BB-, Ba3)	07/15/30	6.750	448,352
2,160	Crown Americas LLC, Global Company Guaranteed Notes (Callable 06/01/28 @ \$102.94)	(BB+, Ba2)	06/01/33	5.875	2,165,210
3,578	Mauser Packaging Solutions Holding Co., Rule 144A, Secured Notes (Callable 06/01/27 @ \$104.63)	(CCC+, Caa2)	04/15/30	9.250	3,575,545
3,407	Mauser Packaging Solutions Holding Co., Rule 144A, Senior Secured Notes (Callable 06/01/27 @ \$103.94)	(B, B2)	04/15/30	7.875	3,475,266
348	Owens-Brockway Glass Container, Inc., Rule 144A, Company Guaranteed Notes (Callable 09/30/26 @ \$103.63)	(B+, B3)	05/15/31	7.250	323,227
3,122	Sword Purchaser LLC, Rule 144A, Senior Secured Notes (Callable 04/15/29 @ \$104.13)	(B+, B1)	04/15/33	8.250	3,232,956
2,928	Sword Purchaser LLC, Rule 144A, Senior Unsecured Notes (Callable 04/15/29 @ \$105.25)	(B, B3)	04/15/34	10.500	3,056,765
1,258	Toucan FinCo Ltd./Toucan FinCo Can, Inc./Toucan FinCo U.S. LLC, Rule 144A, Senior Secured Notes (Callable 05/15/27 @ \$104.75)	(B-, B3)	05/15/30	9.500	1,203,144
6,635	Trident TPI Holdings, Inc., Rule 144A, Company Guaranteed Notes (Callable 09/30/26 @ \$106.38)	(CCC+, Caa3)	12/31/28	12.750	6,644,116
					<u>29,383,637</u>
Personal & Household Products (1.2%)					
3,654	Acushnet Co., Rule 144A, Company Guaranteed Notes (Callable 12/01/28 @ \$102.81)	(BB, Ba3)	12/01/33	5.625	3,601,645
5,901	Energizer Holdings, Inc., Rule 144A, Company Guaranteed Notes (Callable 09/15/28 @ \$103.00)	(B, B2)	09/15/33	6.000	5,659,930
546	Prestige Brands, Inc., Rule 144A, Company Guaranteed Notes (Callable 07/15/29 @ \$103.13)	(BB-, B1)	07/15/34	6.250	548,585

UBS Asset Management Strategic Income Fund
Schedule of Investments (continued)
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<u>Par (000)</u>		<u>Ratings (S&P/Moody's)</u>	<u>Maturity</u>	<u>Rate%</u>	<u>Value</u>
CORPORATE BONDS (continued)					
Personal & Household Products (continued)					
\$ 350	Prestige Brands, Inc., Rule 144A, Company Guaranteed Notes (Callable 09/30/26 @ \$101.88)	(BB-, B1)	04/01/31	3.750	\$ 323,205
2,820	Somnigroup International, Inc., Rule 144A, Company Guaranteed Notes (Callable 10/15/26 @ \$101.94)	(BB+, Ba2)	10/15/31	3.875	2,581,190
400	Whirlpool Corp., Rule 144A, Senior Secured Notes (Callable 07/01/28 @ \$103.75)	(BB+, Ba1)	07/01/31	7.500	401,441
					<u>13,115,996</u>
Rail (0.6%)					
4,061	Genesee & Wyoming, Inc., Rule 144A, Senior Secured Notes (Callable 04/15/27 @ \$103.13)	(BB, Ba3)	04/15/32	6.250	4,096,363
2,124	Watco Cos. LLC/Watco Finance Corp., Rule 144A, Senior Unsecured Notes (Callable 08/01/27 @ \$103.56)	(B, B2)	08/01/32	7.125	2,191,267
					<u>6,287,630</u>
Real Estate Investment Trusts (0.4%)					
2,614	Starwood Property Trust, Inc., Rule 144A, Senior Unsecured Notes (Callable 07/15/30 @ \$100.00)	(BB-, Ba3)	01/15/31	5.750	2,591,756
1,831	Starwood Property Trust, Inc., Rule 144A, Senior Unsecured Notes (Callable 04/15/30 @ \$100.00)	(BB-, Ba3)	10/15/30	6.500	1,864,901
					<u>4,456,657</u>
Recreation & Travel (2.9%)					
3,730	Boyer USA, Inc., Rule 144A, Senior Unsecured Notes (Callable 09/30/26 @ \$100.00)	(B, B1)	05/15/29	4.750	3,673,880
8,361	Motion Bondco DAC, Rule 144A, Company Guaranteed Notes (Callable 09/30/26 @ \$100.00)	(CCC-, Caa3)	11/15/27	6.625	7,886,461
3,614	Six Flags Entertainment Corp., Rule 144A, Company Guaranteed Notes (Callable 09/10/26 @ \$103.63)	(B, Caa1)	05/15/31	7.250	3,573,336
724	Six Flags Entertainment Corp./Canada's Wonderland Co./Magnum Management Corp., Global Company Guaranteed Notes (Callable 09/15/26 @ \$100.88)	(B, Caa1)	07/15/29	5.250	702,970
3,461	Six Flags Entertainment Corp./Canada's Wonderland Co./Millennium Operations LLC, Rule 144A, Company Guaranteed Notes (Callable 07/15/28 @ \$104.31)	(B, Caa1)	01/15/32	8.625	3,510,672
7,971	Speedway Motorsports LLC/Speedway Funding II, Inc., Rule 144A, Senior Unsecured Notes (Callable 09/30/26 @ \$100.00)	(BB+, B1)	11/01/27	4.875	7,921,532
4,441	Vail Resorts, Inc., Rule 144A, Company Guaranteed Notes (Callable 05/15/27 @ \$103.25)	(BB-, Ba3)	05/15/32	6.500	4,506,678
					<u>31,775,529</u>
Restaurants (0.2%)					
2,596	Papa John's International, Inc., Rule 144A, Company Guaranteed Notes (Callable 09/30/26 @ \$100.00)	(B, B2)	09/15/29	3.875	2,417,236
Software - Services (3.7%)					
2,246	AmeriTex Holdco Intermediate LLC, Rule 144A, Senior Secured Notes (Callable 08/15/28 @ \$103.81)	(B, B2)	08/15/33	7.625	2,313,003
2,692	Carrix, Inc., Rule 144A, Senior Secured Notes (Callable 08/01/29 @ \$103.06)	(NR, Ba1)	08/01/33	6.125	2,696,225
4,793	Cloud Software Group LLC, Rule 144A, Senior Secured Notes (Callable 08/15/28 @ \$103.31)	(B, B1)	08/15/33	6.625	4,345,050
1,286	CompoSecure Holdings LLC, Rule 144A, Senior Secured Notes (Callable 02/01/29 @ \$102.81)	(B+, B1)	02/01/33	5.625	1,246,610
1,649	Elastic NV, Rule 144A, Senior Unsecured Notes (Callable 09/30/26 @ \$100.00)	(BB, Ba2)	07/15/29	4.125	1,586,071
3,605	Insight Enterprises, Inc., Rule 144A, Company Guaranteed Notes (Callable 05/15/27 @ \$103.31)	(BB+, Ba3)	05/15/32	6.625	3,660,913
2,315	Open Text Corp., Rule 144A, Company Guaranteed Notes (Callable 09/30/26 @ \$100.97)	(BB, Ba3)	12/01/29	3.875	2,168,481
1,500	Open Text Holdings, Inc., Rule 144A, Company Guaranteed Notes (Callable 09/30/26 @ \$101.38)	(BB, Ba3)	02/15/30	4.125	1,400,546
2,884	Open Text Holdings, Inc., Rule 144A, Company Guaranteed Notes (Callable 12/01/26 @ \$102.06)	(BB, Ba3)	12/01/31	4.125	2,570,221
1,659	UKG, Inc., Rule 144A, Senior Secured Notes (Callable 02/01/27 @ \$103.44)	(B, B2)	02/01/31	6.875	1,636,902
10,573	Virtusa Corp., Rule 144A, Senior Unsecured Notes (Callable 09/30/26 @ \$100.00)	(B-, Caa1)	12/15/28	7.125	9,444,240

UBS Asset Management Strategic Income Fund
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<u>Par (000)</u>		<u>Ratings (S&P/Moody's)</u>	<u>Maturity</u>	<u>Rate%</u>	<u>Value</u>
CORPORATE BONDS (continued)					
Software - Services (continued)					
\$ 4,502	WEX, Inc., Rule 144A, Company Guaranteed Notes (Callable 03/15/28 @ \$103.25)	(B, B1)	03/15/33	6.500	\$ 4,529,336
3,593	ZoomInfo Technologies LLC/ZoomInfo Finance Corp., Rule 144A, Company Guaranteed Notes (Callable 09/10/26 @ \$100.00)	(B, B1)	02/01/29	3.875	3,189,672
					<u>40,787,270</u>
Specialty Retail (1.2%)					
2,810	Beach Acquisition Bidco LLC, Rule 144A, Senior Unsecured Notes, 10.000% Cash, 10.750% PIK (Callable 07/15/28 @ \$103.00)	(B+, Caa1)	07/15/33	10.000	3,017,794
3,214	Group 1 Automotive, Inc., Rule 144A, Company Guaranteed Notes (Callable 09/10/26 @ \$100.00)	(BB+, Ba2)	08/15/28	4.000	3,136,714
2,000	Group 1 Automotive, Inc., Rule 144A, Company Guaranteed Notes (Callable 09/10/26 @ \$103.19)	(BB+, Ba2)	01/15/30	6.375	2,018,650
163	LCM Investments Holdings II LLC, Rule 144A, Senior Unsecured Notes (Callable 09/30/26 @ \$100.00)	(BB-, B2)	05/01/29	4.875	159,543
3,414	LCM Investments Holdings II LLC, Rule 144A, Senior Unsecured Notes (Callable 09/30/26 @ \$104.13)	(BB-, B2)	08/01/31	8.250	3,549,502
950	Lithia Motors, Inc., Rule 144A, Company Guaranteed Notes (Callable 09/30/26 @ \$102.19)	(BB+, Ba2)	01/15/31	4.375	905,575
677	Sonic Automotive, Inc., Rule 144A, Company Guaranteed Notes (Callable 11/15/26 @ \$102.44)	(BB-, B1)	11/15/31	4.875	648,951
					<u>13,436,729</u>
Steel Producers/Products (0.3%)					
1,827	Carpenter Technology Corp., Rule 144A, Senior Unsecured Notes (Callable 03/01/29 @ \$102.81)	(BB+, Ba1)	03/01/34	5.625	1,801,922
1,797	Commercial Metals Co., Rule 144A, Senior Unsecured Notes (Callable 11/15/28 @ \$102.88)	(BB+, Ba2)	11/15/33	5.750	1,769,743
					<u>3,571,665</u>
Support - Services (4.2%)					
4,168	AECOM, Rule 144A, Company Guaranteed Notes (Callable 08/01/28 @ \$103.00)	(BB, Ba2)	08/01/33	6.000	4,155,203
3,221	Albion Financing 1 SARL / Aggreko Holdings, Inc., Rule 144A, Senior Secured Notes (Callable 05/21/27 @ \$103.50)	(BB-, B1)	05/21/30	7.000	3,332,811
739	Allied Universal Holdco LLC, Rule 144A, Senior Secured Notes (Callable 02/15/27 @ \$103.94)	(B, B3)	02/15/31	7.875	768,915
2,302	Allied Universal Holdco LLC/Allied Universal Finance Corp., Rule 144A, Senior Secured Notes (Callable 06/15/27 @ \$103.44)	(B, B3)	06/15/30	6.875	2,357,455
944	Allied Universal Holdco LLC/Allied Universal Finance Corp./Atlas Luxco 4 SARL, Rule 144A, Senior Secured Notes (Callable 09/30/26 @ \$100.00)	(B, B3)	06/01/28	3.625	1,092,641
7,157	American Builders & Contractors Supply Co., Inc., Rule 144A, Senior Secured Notes (Callable 09/30/26 @ \$100.00)	(BBB-, Ba2)	01/15/28	4.000	7,073,524
1,725	CoreLogic, Inc., Rule 144A, Senior Secured Notes (Callable 08/01/28 @ \$104.50)	(B-, B2)	08/01/31	9.000	1,715,798
1,918	CoreLogic, Inc., Rule 144A, Senior Secured Notes (Callable 08/01/28 @ \$106.00)	(CCC, Caa2)	02/01/32	12.000	1,837,166
5,183	Everforth, Inc., Rule 144A, Company Guaranteed Notes (Callable 09/10/26 @ \$100.00)	(BB, Ba3)	05/15/28	4.625	5,048,573
1,179	Herc Holdings, Inc., Rule 144A, Company Guaranteed Notes (Callable 06/15/28 @ \$103.63)	(BB-, Ba3)	06/15/33	7.250	1,219,592
2,107	Herc Holdings, Inc., Rule 144A, Company Guaranteed Notes (Callable 03/15/29 @ \$103.00)	(BB-, Ba3)	03/15/34	6.000	2,075,938
5,374	PODS LLC, Rule 144A, Senior Secured Notes (Callable 05/15/28 @ \$104.38)	(B-, B3)	05/15/31	8.750	5,066,419
1,057	QXO Building Products, Inc., Rule 144A, Company Guaranteed Notes (Callable 07/15/28 @ \$103.25)	(BB-, B2)	07/15/31	6.500	1,067,631
1,354	QXO Building Products, Inc., Rule 144A, Company Guaranteed Notes (Callable 07/15/29 @ \$103.44)	(BB-, B2)	07/15/34	6.875	1,370,741
3,590	QXO Building Products, Inc., Rule 144A, Senior Secured Notes (Callable 04/30/28 @ \$103.38)	(BB+, Ba2)	04/30/32	6.750	3,674,767
441	WESCO Distribution, Inc., Rule 144A, Company Guaranteed Notes (Callable 03/15/28 @ \$103.19)	(BB, Ba3)	03/15/33	6.375	447,961
2,215	Williams Scotsman, Inc., Rule 144A, Senior Secured Notes (Callable 09/10/26 @ \$103.31)	(BB-, B2)	06/15/29	6.625	2,255,823

UBS Asset Management Strategic Income Fund
Schedule of Investments (continued)
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<u>Par (000)</u>		<u>Ratings (S&P/Moody's)</u>	<u>Maturity</u>	<u>Rate%</u>	<u>Value</u>
CORPORATE BONDS (continued)					
Support - Services (continued)					
\$ 2,167	ZipRecruiter, Inc., Rule 144A, Senior Unsecured Notes (Callable 09/10/26 @ \$101.25)	(B-, B3)	01/15/30	5.000	\$ 1,825,558
					<u>46,386,516</u>
Tech Hardware & Equipment (0.9%)					
6,323	Ahead DB Holdings LLC, Rule 144A, Company Guaranteed Notes (Callable 09/30/26 @ \$100.00)	(CCC+, Caa1)	05/01/28	6.625	6,324,455
1,904	CoreWeave, Inc., Rule 144A, Company Guaranteed Notes (Callable 07/15/29 @ \$104.81)	(B, B1)	07/15/32	9.625	1,681,193
2,064	Zebra Technologies Corp., Rule 144A, Company Guaranteed Notes (Callable 06/01/27 @ \$103.25)	(BB, Ba2)	06/01/32	6.500	2,103,484
					<u>10,109,132</u>
Telecom - Wireless (0.4%)					
476	Dycorn Industries, Inc., Rule 144A, Company Guaranteed Notes (Callable 09/10/26 @ \$100.00)	(BB-, B1)	04/15/29	4.500	464,492
3,360	Eolo SpA, Rule 144A, Senior Secured Notes (Callable 09/30/26 @ \$100.00)	(B-, WR)	10/21/28	4.875	3,911,579
					<u>4,376,071</u>
Telecom - Wireline Integrated & Services (1.4%)					
4,171	Altice Financing SA, Rule 144A, Senior Secured Notes (Callable 09/30/26 @ \$100.00)	(CCC, Caa2)	01/15/28	5.000	2,540,463
526	Altice France SA, Rule 144A, Senior Secured Notes (Callable 10/01/26 @ \$101.00)	(CCC+, Caa1)	10/15/31	6.500	512,311
762	Altice France SA, Rule 144A, Senior Secured Notes (Callable 10/01/26 @ \$101.00)	(CCC+, Caa1)	04/15/32	6.500	741,862
1,349	Altice France SA, Rule 144A, Senior Secured Notes (Callable 10/15/26 @ \$100.00)	(CCC+, Caa1)	07/15/32	6.875	1,323,725
1,323	ELK Grove Village Property LLC, Rule 144A, Senior Secured Notes (Callable 06/15/28 @ \$103.75)	(BB-, Ba3)	06/15/31	7.500	1,271,893
3,596	Level 3 Financing, Inc., Rule 144A, Company Guaranteed Notes (Callable 01/15/31 @ \$104.25)	(B-, B3)	01/15/36	8.500	3,763,092
812	Level 3 Financing, Inc., Rule 144A, Company Guaranteed Notes (Callable 08/15/31 @ \$103.75)	(B-, B3)	02/15/37	7.500	806,971
2,500	Virgin Media Secured Finance PLC, Rule 144A, Senior Secured Notes (Callable 09/30/26 @ \$101.13)	(B+, Ba3)	08/15/30	4.500	2,068,962
2,500	Vmed O2 U.K. Financing I PLC, Rule 144A, Senior Secured Notes (Callable 09/30/26 @ \$102.13)	(B+, Ba3)	01/31/31	4.250	2,027,140
1,160	Vmed O2 U.K. Financing I PLC, Rule 144A, Senior Secured Notes (Callable 09/30/26 @ \$102.38)	(B+, Ba3)	07/15/31	4.750	941,930
					<u>15,998,349</u>
Theaters & Entertainment (0.7%)					
1,500	Live Nation Entertainment, Inc., Rule 144A, Senior Secured Notes (Callable 09/15/26 @ \$100.00)	(BB+, Ba1)	05/15/27	6.500	1,502,668
998	OAK-Eagle Acquireco, Inc., Rule 144A, Senior Secured Notes (Callable 07/01/29 @ \$103.63)	(BB, Ba3)	07/01/33	7.250	1,038,665
5,277	OAK-Eagle Acquireco, Inc., Rule 144A, Senior Unsecured Notes (Callable 07/01/29 @ \$104.38)	(B, B3)	07/01/34	8.750	5,603,927
					<u>8,145,260</u>
Transport Infrastructure/Services (0.7%)					
2,435	GB AIT Buyer, Inc., Rule 144A, Senior Unsecured Notes (Callable 04/30/29 @ \$104.38)	(B-, Caa1)	04/30/34	8.750	2,477,379
2,722	Gee Automotive Holdings LLC, Rule 144A, Company Guaranteed Notes (Callable 03/01/28 @ \$103.63)	(B+, B3)	03/01/31	7.250	2,749,514
250	XPO, Inc., Rule 144A, Company Guaranteed Notes (Callable 09/10/26 @ \$103.56)	(BB, Ba2)	06/01/31	7.125	257,663
1,000	XPO, Inc., Rule 144A, Company Guaranteed Notes (Callable 02/01/27 @ \$103.56)	(BB, Ba2)	02/01/32	7.125	1,033,854
830	XPO, Inc., Rule 144A, Senior Secured Notes (Callable 09/10/26 @ \$101.56)	(BBB-, Baa3)	06/01/28	6.250	837,568
					<u>7,355,978</u>
TOTAL CORPORATE BONDS (Cost \$553,661,268)					<u>549,962,533</u>

UBS Asset Management Strategic Income Fund
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Par (000)		Ratings (S&P/Moody's)	Maturity	Rate%	Value
BANK LOANS (42.4%)					
Advertising (0.9%)					
\$ 584	MH Sub I LLC	(CCC+, Caa1)	02/23/29	0.000	\$ 576,718
2,117	MH Sub I LLC, 1 mo. USD Term SOFR + 4.250%	(B, B1)	05/03/28	7.936	2,097,921
7,245	MH Sub I LLC, 1 mo. USD Term SOFR + 4.250%	(B, B1)	12/31/31	7.936	6,781,752
					<u>9,456,391</u>
Aerospace & Defense (1.3%)					
2,348	Air Comm Corp. LLC, 3 mo. USD Term SOFR + 2.500%	(B, B2)	12/11/31	6.196	2,362,905
82	Air Comm Corp. LLC	(NR, B2)	12/11/31	0.000	82,490
3,863	Amentum Holdings, Inc., 1 mo. USD Term SOFR + 1.750%	(BB, Ba2)	09/29/31	5.436	3,865,004
	Brown Group Holding LLC, 1 mo. USD Term SOFR + 2.500%, 3 mo. USD Term SOFR + 2.500%	(B+, B2)	07/01/31	5.936 - 6.073	3,165,236
3,149	HDI Aerospace Intermediate Holding III Corp., 6 mo. USD Term SOFR + 3.250%	(B, B2)	02/11/32	7.118	1,270,060
1,263	TransDigm, Inc., 1 mo. USD Term SOFR + 2.250%	(BB-, Ba3)	03/22/30	5.936	43,946
44	TransDigm, Inc., 1 mo. USD Term SOFR + 2.500%	(BB-, Ba3)	08/19/32	6.186	2,075,360
2,066	TransDigm, Inc., 1 mo. USD Term SOFR + 2.500%	(BB-, Ba3)	02/13/33	6.186	410,069
408	Zeus U.S. Bidco LLC	(NR, B2)	08/05/33	0.000	319,250
319	Zeus U.S. Bidco LLC	(B, B2)	08/05/33	0.000	1,234,994
1,232					<u>14,829,314</u>
Auto Parts & Equipment (1.0%)					
1,461	Belron Finance 2019 LLC, 3 mo. USD Term SOFR + 2.000%	(BB-, Ba3)	10/16/31	5.758	1,466,432
4,033	Clarion Global LP, 1 mo. USD Term SOFR + 2.500%	(BB-, B2)	05/06/30	6.186	4,052,621
3,078	CWGS Group LLC, 1 mo. USD Term SOFR + 2.500%	(B+, B3)	06/03/28	6.301	2,983,235
202	Jason Group, Inc., 1 mo. USD Term SOFR + 6.000%	(NR, NR)	11/30/26	9.801	183,806
214	Les Schwab Tire Centers, 1 mo. USD Term SOFR + 2.500%	(B, B2)	04/23/31	6.186	213,934
1,878	RVR Dealership Holdings LLC, 3 mo. USD Term SOFR + 4.500%	(B, B3)	02/26/33	8.310	1,825,447
					<u>10,725,475</u>
Banking (0.2%)					
2,620	HarbourVest Partners LLC, 3 mo. USD Term SOFR + 2.000%	(BB+, Ba1)	04/19/30	5.732	2,629,460
Beverages (0.2%)					
690	Aramark Services, Inc., 1 mo. USD Term SOFR + 1.750%	(BBB-, Ba1)	06/22/30	5.436	692,960
573	Aspire Bakeries Holdings LLC, 1 mo. USD Term SOFR + 3.000%	(B, B2)	12/23/30	6.686	577,046
1,140	Newly Weds Foods, Inc., 1 mo. USD Term SOFR + 2.250%	(B+, B1)	03/15/32	5.938	1,137,966
					<u>2,407,972</u>
Brokerage (0.2%)					
2,179	DRW Holdings LLC, 1 mo. USD Term SOFR + 3.500%	(BB-, Ba3)	06/26/31	7.186	2,130,170
Building & Construction (0.9%)					
418	ADI Global Distribution Funding LLC, 1 mo. USD Term SOFR + 2.750%	(BB, Ba2)	07/01/33	6.436	420,261
1,285	MV Holding GmbH, 1 mo. USD Term SOFR + 2.000%	(BB-, Ba3)	03/17/32	5.685	1,289,404
2,452	Quikrete Holdings, Inc., 1 mo. USD Term SOFR + 2.250%	(BB, Ba3)	02/10/32	5.936	2,458,820
3,512	Tecta America Corp., 1 mo. USD Term SOFR + 2.500%	(B, B2)	02/18/32	6.186	3,528,567
92	Trilon Group LLC	(NR, B3)	06/13/33	7.323	92,193
				7.253 - 7.323	1,683,539
1,681	Trilon Group LLC, 3 mo. USD Term SOFR + 3.500%	(B-, B3)	06/13/33	7.323	<u>9,472,784</u>
Building Materials (0.8%)					
2,177	ARAMSCO, Inc., 3 mo. USD Term SOFR + 4.750%	(CCC+, Caa2)	10/10/30	8.482	1,210,524
953	Arcosa, Inc., 1 mo. USD Term SOFR + 2.000%	(BBB-, Baa3)	10/01/31	5.686	960,575
1,173	Cornerstone Building Brands, Inc., 3 mo. USD Term SOFR + 3.250%	(CCC+, Caa1)	04/12/28	7.014	580,869
172	Cornerstone Building Brands, Inc., 3 mo. USD Term SOFR + 5.625%	(CCC+, Caa1)	08/01/28	9.289	82,810
6,339	White Cap Buyer LLC, 1 mo. USD Term SOFR + 3.250%	(B, B3)	10/19/29	6.936	6,348,416
					<u>9,183,194</u>
Cable & Satellite TV (0.2%)					
2,506	Ziggo Financing Partnership, 6 mo. USD Term SOFR + 3.220%	(B+, B1)	01/15/33	6.912	2,317,524
Chemicals (2.7%)					
430	CPC Acquisition Corp.	(C, C)	12/29/28	11.744	7,658
270	Formulations Parent Corp., 3 mo. USD Term SOFR + 4.000%	(B, B2)	04/09/32	7.763	270,854
1,783	Fortis 333, Inc., 3 mo. USD Term SOFR + 3.250%	(B, B2)	03/29/32	6.982	1,792,247
275	Hexion Holdings Corp., 1 mo. USD Term SOFR + 7.438%	(CCC+, Caa2)	03/15/30	11.224	257,135

UBS Asset Management Strategic Income Fund
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<u>Par (000)</u>		<u>Ratings (S&P/Moody's)</u>	<u>Maturity</u>	<u>Rate%</u>	<u>Value</u>
BANK LOANS (continued)					
Chemicals (continued)					
\$ 2,084	Hexion Holdings Corp., 1 mo. USD Term SOFR + 4.000%	(B-, B3)	03/15/29	7.688	\$ 2,059,213
2,976	Illuminate Buyer LLC, 1 mo. USD Term SOFR + 2.500%	(B+, B2)	12/31/29	6.186	2,975,378
2,396	Ineos Finance PLC, 1 mo. USD Term SOFR + 5.000%	(B+, NR)	06/25/32	8.686	2,233,018
97	INEOS Quattro Holdings U.K. Ltd.	(B, B3)	04/02/29	0.000	82,167
744	INEOS Quattro Holdings U.K. Ltd., 1 mo. USD Term SOFR + 3.750%	(B, B3)	03/14/30	7.535	594,946
1,614	INEOS Quattro Holdings U.K. Ltd., 1 mo. USD Term SOFR + 4.250%	(B, B3)	10/07/31	7.935	1,290,696
1,205	INEOS U.S. Finance LLC, 1 mo. USD Term SOFR + 3.250%	(B+, B2)	02/18/30	6.936	1,142,813
3,580	INEOS U.S. Finance LLC, 1 mo. USD Term SOFR + 3.000%	(B+, B2)	02/07/31	6.686	3,343,140
502	Lonza Group AG, 3 mo. USD Term SOFR + 3.925%	(CCC, B2)	07/03/28	7.757	480,218
1,306	Luxembourg Investment Co. 428 SARL	(NR, WR)	01/03/29	0.000	38,186
303	Minerals Technologies, Inc., 1 mo. USD Term SOFR + 2.000%	(BB+, Ba1)	11/26/31	5.686	303,963
1,450	New Arclin U.S. Holding Corp., 1 mo. USD Term SOFR + 7.000%	(B-, Caa1)	09/30/29	10.786	1,362,332
2,750	PMHC II, Inc., 3 mo. USD Term SOFR + 6.250%	(B-, B3)	04/30/30	9.978	2,749,115
5,463	PMHC II, Inc., 3 mo. USD Term SOFR + 4.250%	(CCC-, Caa3)	04/30/30	8.128	3,268,706
1,852	PMHC II, Inc., 3 mo. USD Term SOFR + 5.500%	(CCC-, Caa3)	04/30/30	9.228	1,083,654
673	Polar U.S. Borrower LLC, 3 mo. USD Term SOFR + 1.000%, 5.000%				
271	PIK	(B-, Caa1)	12/23/30	9.620	766,792
2,406	Potters Industries LLC, 3 mo. USD Term SOFR + 2.500%	(B, B2)	12/23/32	6.264	271,904
127	RelaDyne, Inc., 1 mo. USD Term SOFR + 3.500%	(B-, B3)	12/23/30	7.186	2,405,980
1,304	SK Neptune Husky Finance SARL	(NR, WR)	01/03/29	0.000	4,125
	Tronox Finance LLC, 3 mo. USD Term SOFR + 2.250%	(B, B2)	04/04/29	5.982	1,074,603
					29,858,843
Consumer/Commercial/Lease Financing (0.6%)					
7,277	TFP U.S. Financing LLC, 3 mo. USD Term SOFR + 2.750%	(B+, Ba3)	08/19/33	6.483	7,175,103
Diversified Capital Goods (0.0%)					
306	DexKo Global, Inc., 3 mo. USD Term SOFR + 4.500%	(B-, B2)	10/06/31	8.323	296,284
Electronics (1.2%)					
2,960	Altar Bidco, Inc., 1 mo. USD Term SOFR + 5.600%	(CCC+, Caa1)	02/01/30	9.108	2,907,978
3,057	Altar Bidco, Inc., 3 mo. USD Term SOFR + 3.350%	(B, B1)	02/01/29	6.858	3,072,922
936	Coherent Corp., 1 mo. USD Term SOFR + 1.750%	(BB+, Ba1)	07/02/29	5.436	939,493
7,765	SolarWinds Holdings, Inc., 3 mo. USD Term SOFR + 4.000%	(B, B2)	04/16/32	7.671	6,572,806
					13,493,199
Energy - Exploration & Production (0.2%)					
1,467	Colossus Acquireco LLC, 3 mo. USD Term SOFR + 1.750%	(BB+, Ba1)	01/31/33	5.370	1,463,777
450	EMG Utica LLC, 3 mo. USD Term SOFR + 3.500%	(B+, B3)	04/01/30	7.232	453,089
986	PES Holdings LLC, 3.000% PIK	(NR, WR)	12/31/26	0.000	9,860
					1,926,726
Environmental (0.5%)					
4,028	GFL Environmental, Inc., 3 mo. USD Term SOFR + 2.500%	(B, B2)	03/03/32	6.156	4,045,258
1,731	Reworld Holding Corp., 1 mo. USD Term SOFR + 2.250%	(BB, Ba3)	11/30/28	5.938	1,735,442
					5,780,700
Food - Wholesale (0.7%)					
5,250	Al Aqua Merger Sub, Inc., 1 mo. EURIBOR + 2.750%	(B, B2)	07/05/33	4.956	6,108,550
1,946	Nomad Foods Europe Midco Ltd., 6 mo. USD Term SOFR + 2.500%	(BB-, B1)	10/29/32	6.158	1,929,228
260	WOOF Holdings, Inc., 3 mo. USD Term SOFR + 3.750%	(CCC-, Ca)	12/31/29	7.744	60,632
					8,098,410
Gaming (0.5%)					
2,390	Caesars Entertainment, Inc., 1 mo. USD Term SOFR + 2.250%	(BB-, Ba3)	02/06/30	5.936	2,341,861
2,616	Voyager Parent LLC, 3 mo. USD Term SOFR + 4.250%	(B, B1)	07/01/32	7.982	2,626,461
					4,968,322
Health Facilities (1.0%)					
6,850	Hologic, Inc., 3 mo. USD Term SOFR + 2.250%	(B+, B1)	04/07/33	5.995	6,759,732
2,840	QuidelOrtho Corp., 1 mo. USD Term SOFR + 4.000%	(B+, B2)	08/20/32	7.686	2,761,901
70	Western Dental Holdings LLC	(NR, NR)	01/28/32	0.000	70,218
431	Western Dental Holdings LLC, 3 mo. USD Term SOFR + 2.500%, 7.500% PIK	(NR, NR)	01/28/32	13.823	433,646
902	Zest Acquisition Corp., 3 mo. USD Term SOFR + 5.250%	(B, B3)	02/08/28	9.088	895,713
					10,921,210

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Par (000)		Ratings (S&P/Moody's)	Maturity	Rate%	Value
BANK LOANS (continued)					
Health Services (1.2%)					
\$ 6,169	ADMI Corp., 1 mo. USD Term SOFR + 3.375%	(B-, Caa1)	12/23/27	7.176	\$ 5,853,693
243	ADMI Corp., 1 mo. USD Term SOFR + 5.750%	(B-, Caa1)	12/23/27	9.436	232,169
2,522	Athenahealth Group, Inc., 1 mo. USD Term SOFR + 3.250%	(B, B2)	02/16/32	6.936	2,524,701
2,032	Concentra Health Services, Inc., 1 mo. USD Term SOFR + 1.750%	(BB+, Ba2)	07/26/31	5.436	2,035,040
1,193	Therapy Brands Holdings LLC, 3 mo. USD Term SOFR + 4.000%	(CCC-, B3)	05/18/28	8.026	1,106,204
1,438	TTF Holdings LLC, 3 mo. USD Term SOFR + 3.750%	(B, B3)	07/18/31	7.514	1,146,447
					12,898,254
Hotels (0.4%)					
1,503	Alterra Mountain Co., 1 mo. USD Term SOFR + 2.500%	(B+, B1)	08/17/28	6.186	1,510,587
2,660	Alterra Mountain Co., 1 mo. USD Term SOFR + 2.500%	(B+, B1)	05/31/30	6.186	2,673,573
					4,184,160
Insurance Brokerage (1.3%)					
1,009	Alera Group, Inc., 1 mo. USD Term SOFR + 2.750%	(B, B2)	05/30/32	6.436	989,356
495	Goosehead Insurance Holdings LLC, 1 mo. USD Term SOFR + 3.000%	(B+, B2)	01/08/32	6.653	493,714
1,289	Howden Group Holdings Ltd.	(B-, B2)	02/15/31	6.436	1,226,630
2,756	HUB International Ltd., 3 mo. USD Term SOFR + 2.250%	(B+, B1)	06/20/30	5.982	2,766,003
2,123	Hyperion Insurance Group Ltd.	(B-, B2)	04/18/30	0.000	2,018,438
4,175	OneDigital Borrower LLC, 1 mo. USD Term SOFR + 3.000%	(B, B2)	07/02/31	6.686	4,136,349
1,000	OneDigital Borrower LLC, 1 mo. USD Term SOFR + 5.250%	(CCC+, Caa2)	07/02/31	8.936	949,375
1,984	Trucordia Insurance Holdings LLC, 3 mo. USD Term SOFR + 3.250%	(B-, B2)	06/17/32	6.982	1,706,035
					14,285,900
Investments & Misc. Financial Services (2.0%)					
264	AllSpring Buyer LLC, 3 mo. USD Term SOFR + 3.000%	(BB-, Ba3)	11/01/30	6.750	265,078
193	Altisource Solutions SARL, 3 mo. USD Term SOFR + 6.500%	(CCC-, Caa2)	04/30/30	10.332	209,938
88	Altisource Solutions SARL	(NR, NR)	04/30/30	0.000	0
89	Altisource Solutions SARL, 3 mo. USD Term SOFR + 6.500%	(B, B3)	02/19/29	10.332	89,426
1,447	Ankura Consulting Group LLC, 3 mo. USD Term SOFR + 3.500%	(B-, B3)	12/29/31	7.252	1,402,519
2,687	Ascensus Group Holdings, Inc., 1 mo. USD Term SOFR + 3.000%	(B-, B3)	11/25/32	6.686	2,654,922
5,238	CoreLogic, Inc., 1 mo. USD Term SOFR + 4.250%	(B-, B2)	07/25/31	7.936	5,144,356
79	CPI Holdco B LLC, 1 mo. USD Term SOFR + 2.000%	(BB-, Ba3)	05/19/31	5.686	79,419
4,150	Galaxy U.S. Opco, Inc., 3 mo. USD Term SOFR + 2.000%, 3.250% PIK	(CCC+, Caa2)	07/31/30	9.073	3,815,584
1,676	HighTower Holdings LLC, 3 mo. USD Term SOFR + 2.750%	(B-, B2)	02/03/32	6.509	1,676,432
39	Secretariat Advisors LLC	(B-, B3)	02/28/32	0.000	37,125
318	Secretariat Advisors LLC, 3 mo. USD Term SOFR + 4.000%	(B-, B3)	02/28/32	7.732	304,285
4,646	Sedgwick Claims Management Services, Inc., 1 mo. USD Term SOFR + 2.500%	(B+, B2)	07/31/31	6.186	4,651,955
1,902	VFH Parent LLC, 1 mo. USD Term SOFR + 2.500%	(B+, B1)	06/21/31	6.186	1,903,034
					22,234,073
Machinery (1.0%)					
3,707	A.B. Boyd Co., 3 mo. USD Term SOFR + 4.500%	(B, B3)	11/14/31	8.264	3,688,460
669	C&D Technologies, Inc., 1 mo. USD Term SOFR + 5.750%	(NR, B2)	08/20/27	9.745	671,167
1,341	LSF12 Badger Bidco LLC, 1 mo. USD Term SOFR + 5.000%	(B-, B2)	08/30/30	8.686	1,357,314
745	Madison IAQ LLC, 6 mo. USD Term SOFR + 1.750%	(BB, Ba2)	05/06/32	5.470	744,999
600	Nvent Electric PLC, 1 mo. USD Term SOFR + 2.750%	(B, B2)	01/30/32	6.456	603,489
685	Pro Mach Group, Inc., 1 mo. USD Term SOFR + 2.500%	(B, B2)	10/15/32	6.186	688,212
825	Tiger Acquisition LLC, 1 mo. USD Term SOFR + 2.500%	(B, B2)	08/23/32	6.186	829,297
2,164	Tulip Holdco DE LLC	(B, B2)	08/04/33	0.000	2,171,028
					10,753,966
Media - Diversified (0.2%)					
5,269	Cast & Crew Payroll LLC, 3 mo. USD Term SOFR + 3.750%	(CCC+, Caa1)	12/29/28	7.573	2,204,412
525	Oceankey U.S. II Corp., 1 mo. USD Term SOFR + 3.500%	(B-, B2)	12/15/28	7.286	510,264
398	Technicolor Creative Studios, 0.500% PIK	(NR, NR)	06/05/30	0.500	0
433	Technicolor Creative Studios	(NR, NR)	09/15/26	0.000	0
					2,714,676
Media Content (1.1%)					
12,541	Discovery Global Holdings, Inc., 1 mo. USD Term SOFR + 2.500%	(BBB-, Baa3)	06/03/33	6.186	12,581,648
Medical Products (0.3%)					
2,476	Covetrus, Inc., 3 mo. USD Term SOFR + 5.000%	(CCC+, B2)	10/14/29	8.732	2,408,842

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Par (000)		Ratings (S&P/Moody's)	Maturity	Rate%	Value
BANK LOANS (continued)					
Medical Products (continued)					
\$ 405	Covetrus, Inc., 3 mo. USD Term SOFR + 5.000%	(CCC+, B2)	10/13/29	8.732	\$ 393,922
					2,802,764
Oil Field Equipment & Services (0.2%)					
2,210	Rockpoint Gas Storage Partners LP, 3 mo. USD Term SOFR + 2.250%	(BB, B1)	09/18/31	5.982	2,215,819
Packaging (1.1%)					
1,599	Clydesdale Acquisition Holdings, Inc., 1 mo. USD Term SOFR + 3.250%	(B+, B2)	04/01/32	6.936	1,579,220
474	Plastipak Packaging, Inc., 1 mo. USD Term SOFR + 2.500%	(B+, B1)	09/24/32	6.186	475,848
				7.764 -	
6,491	Proampac PG Borrower LLC, 3 mo. USD Term SOFR + 4.000%	(B-, B3)	03/07/33	7.823	6,481,153
1,597	Technimark Holdings LLC, 1 mo. USD Term SOFR + 3.250%	(B-, B3)	04/14/31	6.936	1,548,662
2,154	TricorBraun Holdings, Inc., 1 mo. USD Term SOFR + 3.250%	(B-, B3)	03/03/31	6.936	1,956,199
					12,041,082
Personal & Household Products (0.5%)					
4,137	ABG Intermediate Holdings 2 LLC, 1 mo. USD Term SOFR + 2.250%	(BB-, Ba3)	12/21/28	5.936	4,152,020
1,157	Serta Simmons Bedding LLC, 3 mo. USD Term SOFR + 7.500%	(NR, NR)	06/29/28	11.347	1,091,334
13	Serta Simmons Bedding LLC, 3 mo. USD Term SOFR + 7.500%	(NR, NR)	06/29/28	11.348	12,982
					5,256,336
Pharmaceuticals (0.2%)					
1,045	Bausch & Lomb Corp., 1 mo. USD Term SOFR + 3.750%	(B, B1)	01/15/31	7.436	1,053,450
1,230	Elanco Animal Health, Inc., 1 mo. USD Term SOFR + 1.750%	(BB+, Ba1)	10/31/32	5.456	1,231,808
					2,285,258
Real Estate Investment Trusts (0.2%)					
1,971	Starwood Property Trust, Inc., 1 mo. USD Term SOFR + 1.750%	(BB, Ba2)	11/18/27	5.436	1,972,385
Recreation & Travel (1.2%)					
4,163	Arcis Golf LLC, 3 mo. USD Term SOFR + 2.500%	(B+, B2)	08/05/33	6.259	4,184,146
124	EOC Borrower LLC, 1 mo. USD Term SOFR + 3.750%	(B+, B2)	03/24/28	7.436	124,676
5,195	EOC Borrower LLC, 1 mo. USD Term SOFR + 2.750%	(B+, B2)	03/24/32	6.436	5,229,294
3,333	Motion Finco SARL, 3 mo. USD Term SOFR + 3.500%	(B-, B3)	11/12/29	7.232	2,662,584
1,326	OVG Business Services LLC, 1 mo. USD Term SOFR + 3.000%	(B, B2)	06/25/31	6.686	1,334,690
					13,535,390
Restaurants (1.1%)					
6,660	Fertitta Entertainment LLC, 1 mo. USD Term SOFR + 3.250%	(B, B2)	01/27/29	6.936	6,683,280
5,154	Flynn Restaurant Group LP, 1 mo. USD Term SOFR + 3.750%	(B, B2)	01/28/32	7.436	4,996,807
816	IRB Holding Corp., 1 mo. USD Term SOFR + 2.500%	(B+, B2)	12/16/30	6.186	819,515
					12,499,602
Software - Services (10.5%)					
413	Amspec Parent LLC, 3 mo. USD Term SOFR + 3.000%	(B, B2)	12/22/31	6.732	415,276
2,014	AQ Carver Buyer, Inc., 6 mo. USD Term SOFR + 5.500%	(B, B3)	08/02/29	9.345	1,741,824
2,062	Avalara, Inc., 3 mo. USD Term SOFR + 2.500%	(B-, B2)	03/26/32	6.232	2,026,598
1,360	BCPE Pequod Buyer, Inc.	(B, B3)	11/25/31	6.436	1,353,191
1,714	Bending Spoons U.S., Inc., 1 mo. USD Term SOFR + 5.625%	(B+, B1)	03/07/31	9.276	1,733,184
1,895	Camelot U.S. Acquisition LLC, 1 mo. USD Term SOFR + 2.750%	(BB-, B1)	01/31/31	6.436	1,777,250
2,671	Cloud Software Group, Inc., 3 mo. USD Term SOFR + 3.250%	(B, B1)	03/21/31	6.982	2,560,354
2,585	Cloud Software Group, Inc., 3 mo. USD Term SOFR + 3.250%	(B, B1)	08/13/32	6.982	2,465,697
3,718	ConnectWise LLC, 3 mo. USD Term SOFR + 3.500%	(NR, B2)	09/29/28	7.494	3,598,582
5,565	Cornerstone OnDemand, Inc., 1 mo. USD Term SOFR + 3.750%	(CCC+, B2)	10/16/28	7.551	3,553,524
3,752	Darktrace PLC, 3 mo. USD Term SOFR + 3.250%	(B-, B2)	10/09/31	6.988	3,554,375
1,147	Darktrace PLC, 3 mo. USD Term SOFR + 5.250%	(CCC, Caa2)	10/09/32	8.988	998,691
189	Dwyer Instruments, Inc.	(B, B2)	07/25/33	0.000	189,415
2,770	Dwyer Instruments, Inc., 3 mo. USD Term SOFR + 2.500%	(B, B2)	07/25/33	6.275	2,778,080
1,486	EAB Global, Inc., 1 mo. USD Term SOFR + 3.000%	(B-, B3)	08/16/30	6.686	1,322,718
7,333	EagleView Technology Corp., 3 mo. USD Term SOFR + 5.500%	(B-, B3)	08/14/28	9.232	7,073,760
717	EverCommerce, Inc., 1 mo. USD Term SOFR + 2.250%	(B+, B1)	07/07/31	5.936	697,399
4,310	Finastra USA, Inc., 6 mo. USD Term SOFR + 4.000%	(B-, B3)	09/15/32	7.746	4,182,186
844	First Advantage Holdings LLC, 3 mo. USD Term SOFR + 2.750%	(B+, B1)	10/31/31	6.482	844,752
669	Javelin Buyer, Inc., 3 mo. USD Term SOFR + 5.000%	(CCC+, Caa2)	12/06/32	8.764	603,670
2,637	KnowBe4, Inc., 3 mo. USD Term SOFR + 3.750%	(B-, B2)	07/23/32	7.573	1,928,361
4,467	Mitnick Corporate Purchaser, Inc., 3 mo. USD Term SOFR + 4.750%	(CCC+, Caa1)	05/02/29	8.673	1,047,217

UBS Asset Management Strategic Income Fund
Schedule of Investments (continued)
August 31, 2026 (unaudited)

Par (000)		Ratings (S&P/Moody's)	Maturity	Rate%	Value
BANK LOANS (continued)					
Software - Services (continued)					
\$ 5,671	OID-OL Intermediate I LLC, 3 mo. USD Term SOFR + 4.250%	(CCC+, Caa1)	02/01/29	8.223	\$ 3,048,048
2,321	OID-OL Intermediate I LLC, 3 mo. USD Term SOFR + 6.000%	(B, B1)	02/01/29	9.823	2,251,176
690	Polaris Newco LLC, 1 mo. GBP LIBOR + 5.250%	(CCC+, B3)	06/02/28	8.981	830,484
5,674	Polaris Newco LLC, 3 mo. USD Term SOFR + 4.000%	(CCC+, B3)	06/02/28	8.084	5,283,664
	Project Alpha Intermediate Holding, Inc., 3 mo. USD Term SOFR + 3.250%				
945	Project Alpha Intermediate Holding, Inc., 3 mo. USD Term SOFR + 5.000%	(B, B2)	10/26/30	6.982	689,706
2,146	RealPage, Inc., 3 mo. USD Term SOFR + 3.000%	(B-, Caa1)	05/09/33	8.732	1,293,877
8,866	Redstone Holdco 2 LP, 3 mo. USD Term SOFR + 5.500%	(B-, B3)	04/24/28	6.994	8,748,988
1,404	Redstone Holdco 2 LP, 3 mo. USD Term SOFR + 4.750%	(CCC+, Caa3)	12/31/30	9.323	428,536
365	Rithum Holdings, Inc., 3 mo. USD Term SOFR + 4.750%	(B, B3)	12/31/30	8.573	291,638
3,569	SkillSoft Corp., 1 mo. USD Term SOFR + 5.250%	(NR, B3)	07/21/32	8.482	3,376,057
467	SonarSource Financing LLC, 3 mo. USD Term SOFR + 4.500%	(CCC+, B3)	07/14/28	9.051	236,175
943	Sovos Compliance LLC, 1 mo. USD Term SOFR + 3.250%	(B, B2)	12/19/30	8.229	914,257
4,760	Surf Holdings LLC, 1 mo. USD Term SOFR + 3.500%	(B-, B3)	08/13/29	6.936	4,636,514
8,832	Symplr Software, Inc., 3 mo. USD Term SOFR + 4.500%	(B-, B3)	03/05/27	7.301	8,631,382
1,123	Thermostat Purchaser III, Inc., 3 mo. USD Term SOFR + 4.250%	(B-, Caa3)	12/22/27	8.423	756,027
443	Thevelia U.S. LLC, 3 mo. USD Term SOFR + 3.000%	(B-, B2)	08/31/28	7.982	436,188
4,727	UKG, Inc., 3 mo. USD Term SOFR + 2.250%	(B, B2)	06/18/29	6.732	4,652,670
6,465	VS Buyer LLC, 3 mo. USD Term SOFR + 2.250%	(B, B2)	02/10/31	6.073	6,295,205
1,709	WatchGuard Technologies, Inc., 1 mo. USD Term SOFR + 5.250%	(B, B2)	04/12/31	6.073	1,680,527
1,324	WEX, Inc., 1 mo. USD Term SOFR + 1.750%	(B-, B2)	07/02/29	8.936	1,252,746
1,599	World Wide Technology Holding Co. LLC, 1 mo. USD Term SOFR + 2.000%	(BB-, Ba2)	03/31/28	5.436	1,600,750
355	XPLOR T1 LLC, 3 mo. USD Term SOFR + 3.250%	(BB, Ba3)	03/01/30	5.686	356,471
5,589	ZoomInfo LLC, 1 mo. USD Term SOFR + 1.750%	(B-, B3)	12/01/32	6.907	5,351,122
2,371	Zuora, Inc., 1 mo. USD Term SOFR + 3.500%	(BB, Ba1)	02/28/30	5.436	2,177,655
4,739		(B, B3)	02/14/32	7.186	4,504,820
					116,170,787
Specialty Retail (0.1%)					
1,054	Chewy, Inc., 6 mo. USD Term SOFR + 1.750%	(BB, Ba2)	06/23/33	5.700	1,059,308
Support - Services (3.6%)					
4,369	BCPE Empire Holdings, Inc., 1 mo. USD Term SOFR + 3.250%	(B, B3)	12/11/30	6.936	4,328,955
177	BCPE HIPH Parent, Inc., (2026 Delayed Draw Term Loan)	(B-, B2)	07/05/33	0.000	177,774
1,672	BCPE HIPH Parent, Inc., 3 mo. USD Term SOFR + 4.000%	(B-, B2)	07/05/33	7.734	1,682,924
1,849	Construction Partners, Inc., 1 mo. USD Term SOFR + 2.000%	(BB-, Ba3)	11/03/31	5.686	1,857,879
4,399	Form Technologies LLC, 3 mo. USD Term SOFR + 5.750%	(B-, B3)	07/19/30	9.484	4,340,925
3,633	Fugue Finance BV, 3 mo. USD Term SOFR + 2.250%	(B, B2)	01/09/32	6.017	3,637,334
4,976	Gloves Buyer, Inc., 1 mo. USD Term SOFR + 3.750%	(B-, B3)	05/21/32	7.409	5,003,496
287	LaserShip, Inc., 3 mo. USD Term SOFR + 7.000%	(CCC-, Caa2)	01/02/29	10.732	184,923
2,751	LaserShip, Inc., 3 mo. USD Term SOFR + 6.250%	(B, B2)	01/02/29	9.982	2,737,757
4,526	LaserShip, Inc., 3 mo. USD Term SOFR + 4.500%	(CCC, Caa2)	08/10/29	8.494	2,868,731
				11.494 -	
575	LaserShip, Inc., 3 mo. USD Term SOFR + 7.500%	(CCC-, Caa3)	08/10/29	11.547	75,052
814	Lernen Bidco Ltd.	(B-, B3)	10/27/31	0.000	797,630
1,458	PODS LLC, 1 mo. USD Term SOFR + 4.500%	(B-, B3)	05/14/31	8.139	1,402,467
	Pye-Barker Fire & Safety LLC (2025 Delayed Draw Term Loan), 3 mo. USD Term SOFR + 2.500%	(B, B2)	12/16/32	6.232	793,710
790	Pye-Barker Fire & Safety LLC (2025 Term Loan), 3 mo. USD Term SOFR + 2.500%	(B, B2)	12/16/32	6.232	5,311,750
5,284	Tempo Acquisition LLC, 1 mo. USD Term SOFR + 1.750%	(BB-, B2)	08/31/28	5.436	4,550,443
5,480	TruGreen LP, 3 mo. USD Term SOFR + 8.500%	(CCC, Caa3)	11/02/28	12.584	357,700
400					40,109,450
Tech Hardware & Equipment (0.7%)					
2,656	Coreweave Financing DDTL V LLC, 1 mo. USD Term SOFR + 4.500%	(NR, Ba2)	11/17/31	8.150	2,682,582
672	Disco Parent, Inc., 3 mo. USD Term SOFR + 3.000%	(B-, B3)	08/06/32	6.764	669,524
	Everest SubBidCo (USD Term Loan B1), 3 mo. USD Term SOFR + 4.500%	(B-, B3)	12/10/31	8.252	715,309
739	Everest SubBidCo (USD Term Loan B2), 3 mo. USD Term SOFR + 4.500%	(B-, B3)	12/10/31	8.252	356,315
368	Gryphon Acquire Newco LLC, 3 mo. USD Term SOFR + 2.750%	(B+, B1)	09/13/32	6.414	3,779,172
3,759					8,202,902

UBS Asset Management Strategic Income Fund
Schedule of Investments (continued)
August 31, 2026 (unaudited)

Par (000)		Ratings (S&P/Moody's)	Maturity	Rate%	Value
BANK LOANS (continued)					
Telecom - Wireless (0.2%)					
\$ 997	Eagle Broadband Investments LLC, 3 mo. USD Term SOFR + 3.000%	(B, B3)	11/12/27	6.994	\$ 676,336
1,049	NTI Buyer LLC, 3 mo. USD Term SOFR + 4.250%	(B+, B2)	07/01/33	8.061	1,038,420
					1,714,756
Telecom - Wireline Integrated & Services (1.1%)					
1,141	Altice Financing SA, 3 mo. USD Term SOFR + 5.000%	(CCC, Caa2)	10/31/27	8.753	717,214
2,087	Lambda Compute II LLC	(NR, Baa2)	12/31/30	0.000	2,100,180
1,996	Patagonia Holdco LLC, 3 mo. USD Term SOFR + 5.750%	(NR, B3)	08/01/29	9.508	1,573,246
674	Virgin Media Bristol LLC	(B+, Ba3)	01/31/29	0.000	637,860
6,715	Zacapa SARL, 3 mo. USD Term SOFR + 3.750%	(B, B2)	03/22/29	7.482	6,733,270
					11,761,770
Theaters & Entertainment (1.1%)					
1,353	Herschend Entertainment Co. LLC, 1 mo. USD Term SOFR + 2.500%	(B+, B1)	05/27/32	6.186	1,359,386
495	Live Nation Entertainment, Inc., 1 mo. USD Term SOFR + 2.000%	(BB+, Ba1)	10/21/32	5.652	496,496
2,460	Oak-Eagle AcquireCo, Inc.	(NR, Ba3)	08/04/31	0.000	2,469,497
3,215	Oak-Eagle AcquireCo, Inc., 3 mo. USD Term SOFR + 3.500%	(BB, Ba3)	08/04/33	0.000	3,251,295
4,231	TKO Worldwide Holdings LLC, 3 mo. USD Term SOFR + 1.750%	(BB, Ba1)	11/21/31	5.507	4,233,413
					11,810,087
Transport Infrastructure/Services (0.0%)					
427	NA Rail HoldCo. LLC, 3 mo. USD Term SOFR + 2.500%	(B+, B2)	03/08/32	6.149	429,275
TOTAL BANK LOANS (Cost \$488,763,070)					469,190,729
ASSET BACKED SECURITIES (5.9%)					
Collateralized Debt Obligations (5.9%)					
2,800	Anchorage Capital CLO 8 Ltd., 2016-8A, Rule 144A, 3 mo. USD Term SOFR + 6.590%	(NR, NR)	10/27/38	10.400	2,807,410
3,385	Anchorage Credit Funding 11 Ltd., 2020-11A, Rule 144A	(NR, A2)	04/25/38	7.050	3,434,808
3,000	Anchorage Credit Funding 20 Ltd., 2026-20A, Rule 144A	(NR, Baa2)	04/25/42	6.496	3,029,915
3,000	Anchorage Credit Funding 20 Ltd., 2026-20A, Rule 144A	(NR, Ba2)	04/25/42	8.896	2,970,001
1,750	ARES LXIII CLO Ltd., 2022-63A, Rule 144A, 3 mo. USD Term SOFR + 3.000%	(NR, NR)	10/15/38	6.753	1,755,991
1,000	Battalion CLO XIV Ltd., 2019-14A, Rule 144A, 3 mo. USD Term SOFR + 3.702%	(NR, Baa3)	01/20/35	7.431	961,957
3,000	Bbam U.S. CLO V Ltd., 2025-5A, Rule 144A, 3 mo. USD Term SOFR + 1.360%	(AAA, NR)	07/25/38	5.170	3,010,780
1,800	CBAMR Ltd., 2017-3AR, Rule 144A, 3 mo. USD Term SOFR + 4.850%	(NR, NR)	07/17/39	8.617	1,801,799
2,300	Cedar Funding V CLO Ltd., 2016-5A, Rule 144A, 3 mo. USD Term SOFR + 1.260%	(AAA, NR)	01/17/39	5.010	2,305,595
2,400	Cedar Funding V CLO Ltd., 2016-5A, Rule 144A, 3 mo. USD Term SOFR + 3.250%	(BBB-, NR)	01/17/39	7.000	2,421,598
2,900	CVC Cordatus Loan Fund XXXI DAC, 31A, Rule 144A, 3 mo. EURIBOR + 3.000%	(BBB-, NR)	06/15/37	5.401	3,383,430
3,800	Dryden 79 Euro CLO DAC, 2020-79A, Rule 144A, 3 mo. EURIBOR + 3.650%	(NR, Baa3)	01/18/35	6.135	4,438,528
4,100	Golub Capital Partners CLO 41B-R Ltd., 2019-41A, Rule 144A, 3 mo. USD Term SOFR + 1.330%	(NR, NR)	07/20/38	5.059	4,112,912
1,250	Golub Capital Partners CLO 55B Ltd., 2021-55A, Rule 144A, 3 mo. USD Term SOFR + 2.750%	(NR, NR)	10/20/38	6.479	1,236,716
1,975	Golub Capital Partners CLO 76 B Ltd., 2024-76A, Rule 144A, 3 mo. USD Term SOFR + 5.750%	(NR, NR)	10/25/37	9.560	1,892,232
2,570	Greywolf CLO IV Ltd., 2019-1A, Rule 144A, 3 mo. USD Term SOFR + 3.500%	(BBB-, NR)	04/17/34	7.250	2,570,927
989	Greywolf CLO V Ltd., 2015-1A, Rule 144A, 3 mo. USD Term SOFR + 6.112%	(BBB-, NR)	01/27/31	9.922	989,363
500	Halcyon Loan Advisors Funding Ltd., 2015-2A, Rule 144A	(NR, NR)	07/25/27	0.000	75
3,000	Kennedy Lewis CLO 15 Ltd., 2024-15AR, Rule 144A, 3 mo. USD Term SOFR + 2.950%	(BBB-, NR)	10/20/39	0.000	3,003,000
1,000	KKR CLO 16 Ltd., Rule 144A, 3 mo. USD Term SOFR + 7.372%	(B, NR)	10/20/34	11.101	873,939
1,000	Marble Point CLO XXIII Ltd., 2021-4A, Rule 144A, 3 mo. USD Term SOFR + 6.012%	(NR, Ba2)	01/22/35	9.745	979,804
2,704	Neuberger Berman CLO XVI-S Ltd., 2017-16SA, Rule 144A	(NR, NR)	04/15/39	0.000	1,068,386

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<u>Par (000)</u>		<u>Ratings (S&P/Moody's)</u>	<u>Maturity</u>	<u>Rate%</u>	<u>Value</u>
ASSET BACKED SECURITIES (continued)					
Collateralized Debt Obligations (continued)					
\$ 2,750	Neuberger Berman Loan Advisers CLO 56 Ltd., 2024-56AR, Rule 144A, 3 mo. USD Term SOFR + 2.900%	(NR, NR)	07/24/40	6.675	\$ 2,774,960
1,250	Neuberger Berman Loan Advisers CLO 56 Ltd., 2024-56AR, Rule 144A, 3 mo. USD Term SOFR + 4.350%	(NR, NR)	07/24/40	8.125	1,244,948
1,000	Neuberger Berman Loan Advisers Lasalle Street Lending CLO I Ltd., 2023-1A, Rule 144A, 3 mo. USD Term SOFR + 3.350%	(NR, NR)	10/25/36	7.160	1,002,079
4,750	Octagon 67 Ltd., 2023-1A, Rule 144A, 3 mo. USD Term SOFR + 7.410%	(NR, NR)	07/25/38	11.220	4,786,056
2,500	Octagon Investment Partners 38 Ltd., 2018-1A, Rule 144A, 3 mo. USD Term SOFR + 4.650%	(NR, NR)	10/20/37	8.379	2,493,578
2,000	Silver Point CLO 11 Ltd., 2025-11A, Rule 144A, 3 mo. USD Term SOFR + 1.350%	(NR, Aaa)	07/15/38	5.103	2,004,995
502	Venture XXVIII CLO Ltd., 2017-28A, Rule 144A, 3 mo. USD Term SOFR + 6.412%	(NR, Caa1)	07/20/30	10.141	214,297
1,000	Vibrant CLO III Ltd., 2015-3A, Rule 144A, 3 mo. USD Term SOFR + 3.762%	(NR, Aaa)	10/20/31	7.491	1,000,281
500	Voya CLO Ltd., 2014-4A, Rule 144A, 3 mo. USD Term SOFR + 3.612%	(A, NR)	07/14/31	7.352	501,796
TOTAL ASSET BACKED SECURITIES (Cost \$66,119,737)					<u>65,072,156</u>
<u>Shares</u>					
COMMON STOCKS (0.2%)					
Auto Parts & Equipment (0.0%)					
23	Jason, Inc.				<u>140,880</u>
Building Products (0.0%)					
118,480	JELD-WEN Holding, Inc.				<u>283,167</u>
Chemicals (0.1%)					
160,554,989	Ascend Performance Litigation Trust Interest, Class A				80,277
323,595,442	Ascend Performance Litigation Trust Interest, Class C				32,360
35,549	Ascend Performance Materials Operations LLC				35,549
25,202	Proppants Holdings LLC				2,679
37,508	SK Mohawk Holdings, SCS				337,572
6,341	Utex Industries				196,571
					<u>685,008</u>
Energy - Exploration & Production (0.0%)					
37,190	PES Energy, Class A				<u>372</u>
Health Facility (0.0%)					
3,385	Western Dental Holdings LLC				<u>34</u>
Investments & Misc. Financial Services (0.0%)					
12,841	Altisource Portfolio Solutions SA				<u>71,139</u>
Personal & Household Products (0.0%)					
29,405	Dream Well, Inc.				216,862
29,405	Serta Simmons Bedding Equipment Co.				0
					<u>216,862</u>
Pharmaceuticals (0.0%)					
37,299	Akorn, Inc.				<u>1,492</u>
Private Placement (0.0%)					
127,439,226	Technicolor Creative Studios SA ⁽¹⁾				<u>0</u>
Real Estate Management & Development (0.0%)					
351	Altisource Portfolio Solutions SA				<u>1,945</u>
Software - Services (0.0%)					
20,532	New Blackboard LLC				<u>30,798</u>
Telecom - Wireline Integrated & Services (0.1%)					
20,917	Luxco Co. Ltd.				<u>396,651</u>
TOTAL COMMON STOCKS (Cost \$4,887,109)					<u>1,828,348</u>

UBS Asset Management Strategic Income Fund
Schedule of Investments (continued)
August 31, 2026 (unaudited)

<u>Shares</u>		<u>Value</u>
PREFERRED STOCK (0.0%)		
Software - Services (0.0%)		
11,248	New Blackboard LLC (Cost \$118,104)	\$ 112,480
WARRANTS (0.0%)		
Investments & Misc. Financial Services (0.0%)		
2,821	Altisource Solutions SARL1	792
2,821	Altisource Solutions SARL2	508
6,000	Movella Holdings, Inc., expires 12/31/27	0
		1,300
Software - Services (0.0%)		
26,666	Brand Engagement Network, Inc., expires 03/14/29	2,400
Specialty Retail (0.0%)		
153	Stretch U.K. Topco Ltd., expires 05/20/2033	2
TOTAL WARRANTS (Cost \$13,695)		3,702
SHORT-TERM INVESTMENTS (2.8%)		
31,461,404	State Street Navigator Securities Lending Government Money Market Portfolio, 3.70% (Cost \$31,461,404) ⁽²⁾	31,461,404
TOTAL INVESTMENTS AT VALUE (101.1%) (Cost \$1,145,024,387)		1,117,631,352
LIABILITIES IN EXCESS OF OTHER ASSETS (-1.1%)		(12,299,207)
NET ASSETS (100.0%)		<u>\$ 1,105,332,145</u>

(1) Security is held through holdings of 100 shares of the CIG Special Purpose SPC— Credit Suisse Strategic Income Fund Segregated Portfolio, an affiliated entity.

(2) Represents security purchased with cash collateral received for securities on loan.

INVESTMENT ABBREVIATIONS

1 mo. = 1 month
1 yr. = 1 year
3 mo. = 3 month
6 mo. = 6 month
EURIBOR = Euro Interbank Offered Rate
LIBOR = London Interbank Offered Rate
NR = Not Rated
SARL = société à responsabilité limitée
SOFR = Secured Overnight Financing Rate
WR = Withdrawn Rating

Forward Foreign Currency Contracts

<u>Forward</u> <u>Currency to be</u> <u>Purchased</u>		<u>Forward</u> <u>Currency to be</u> <u>Sold</u>	<u>Settlement</u> <u>Date</u>	<u>Counterparty</u>	<u>Value on</u> <u>Settlement Date</u>	<u>Current</u> <u>Value/Notional</u>	<u>Unrealized</u> <u>Appreciation</u>
GBP	63,381	USD	84,782	10/07/26	Barclays Bank PLC	\$ 84,782 \$ 85,937	\$ 1,155
GBP	50,000	USD	67,245	10/07/26	Deutsche Bank AG	67,245 67,793	548
GBP	30,051	USD	40,444	10/07/26	JPMorgan Chase	40,444 40,745	301
USD	5,265,667	CAD	7,251,960	10/07/26	Deutsche Bank AG	(5,265,667) (5,239,657)	26,010
USD	12,153,815	EUR	10,379,366	10/07/26	Deutsche Bank AG	(12,153,815) (12,073,054)	80,761
USD	7,159,700	EUR	5,986,000	10/07/26	Morgan Stanley	(7,159,700) (6,962,787)	196,913
Total Unrealized Appreciation							<u>\$ 305,688</u>

Forward Foreign Currency Contracts

<u>Forward</u> <u>Currency to be</u> <u>Purchased</u>		<u>Forward</u> <u>Currency to be</u> <u>Sold</u>	<u>Settlement</u> <u>Date</u>	<u>Counterparty</u>	<u>Value on</u> <u>Settlement Date</u>	<u>Current</u> <u>Value/Notional</u>	<u>Unrealized</u> <u>Depreciation</u>
CAD	4,634,760	USD	3,355,633	10/07/26	Deutsche Bank AG	\$ 3,355,633 \$ 3,348,689	\$ (6,944)
CAD	2,617,200	USD	1,895,624	10/07/26	Morgan Stanley	1,895,624 1,890,969	\$ (4,655)
EUR	277,585	USD	323,640	10/07/26	Barclays Bank PLC	323,640 322,881	(759)
USD	809,769	EUR	705,508	10/07/26	Barclays Bank PLC	(809,769) (820,633)	(10,864)

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USD	82,354	GBP	61,132	10/07/26	Barclays Bank PLC	(82,354)	(82,887)	(533)
USD	37,952	GBP	28,358	10/07/26	Deutsche Bank AG	(37,952)	(38,450)	(498)
USD	37,067	GBP	27,885	10/07/26	JPMorgan Chase	(37,067)	(37,809)	(742)
USD	864,647	GBP	643,794	10/07/26	Morgan Stanley	(864,647)	(872,895)	(8,248)

Total Unrealized Depreciation \$ (33,243)

Total Net Unrealized Appreciation/(Depreciation) \$ 272,445

Currency Abbreviations:

CAD = Canadian Dollar
EUR = Euro
GBP = British Pound
USD = United States Dollar

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